



Financial Information

Selected financial highlights for the six-months ended and as of June 30, 2019

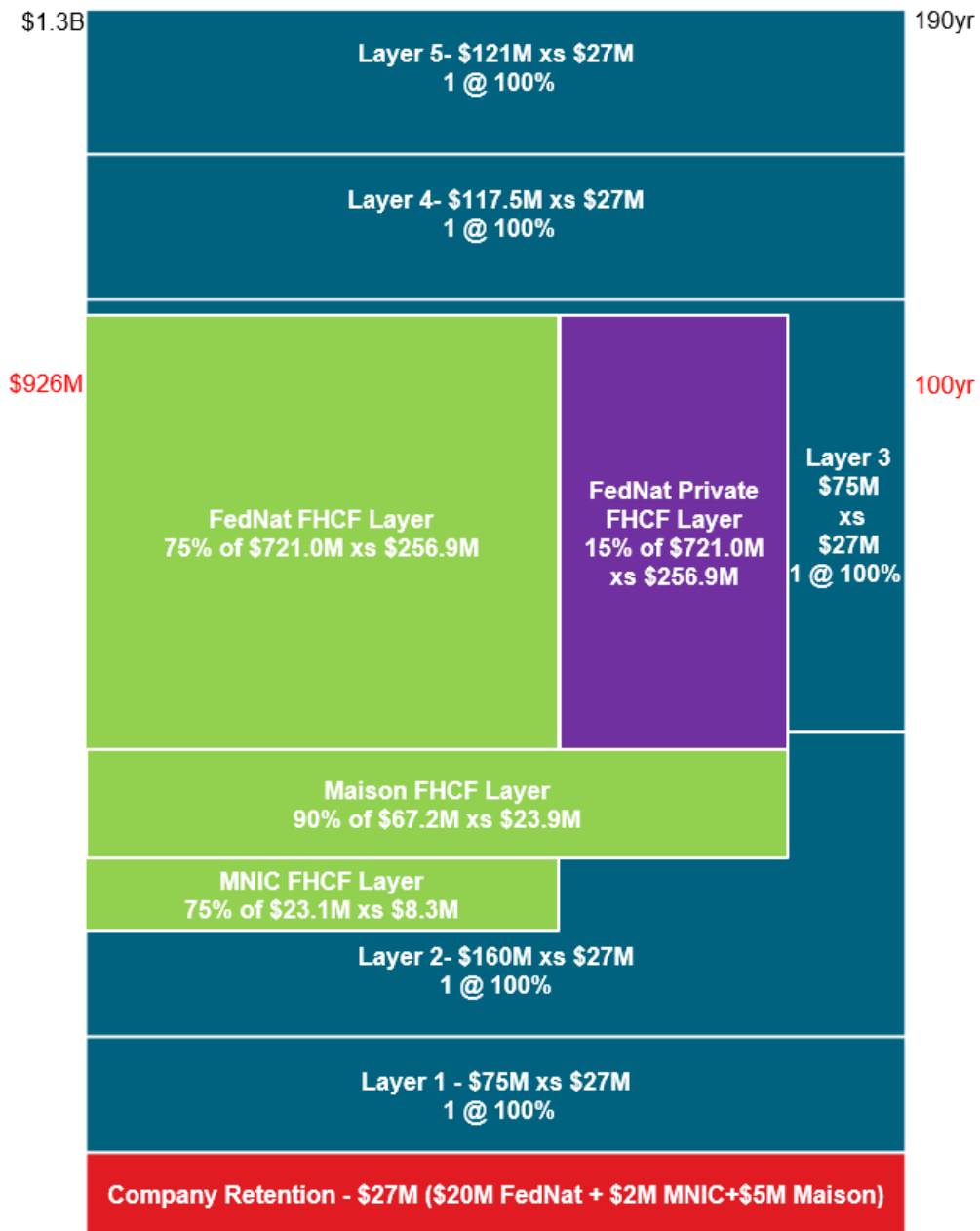
1347 PROPERTY INSURANCE HOLDINGS, INC.

- Shareholders' Equity of \$59.6 million
- Book value per share \$7.00

MAISON INSURANCE COMPANY

- **Demotech FSR affirmed A** Exceptional Rating on June 28, 2019
- **Policies in-force** of approximately 66,800 a 17% increase over June 30, 2018
- **Statutory surplus** of \$39.4 million
- **Admitted assets** of \$116.9 million (\$102.4 million of cash and invested assets)
- **Gross premiums written** of \$47.7 million, an increase of 7.7% over the first six months of 2018
- **RBC ratio** above 360, as of December 31, 2018

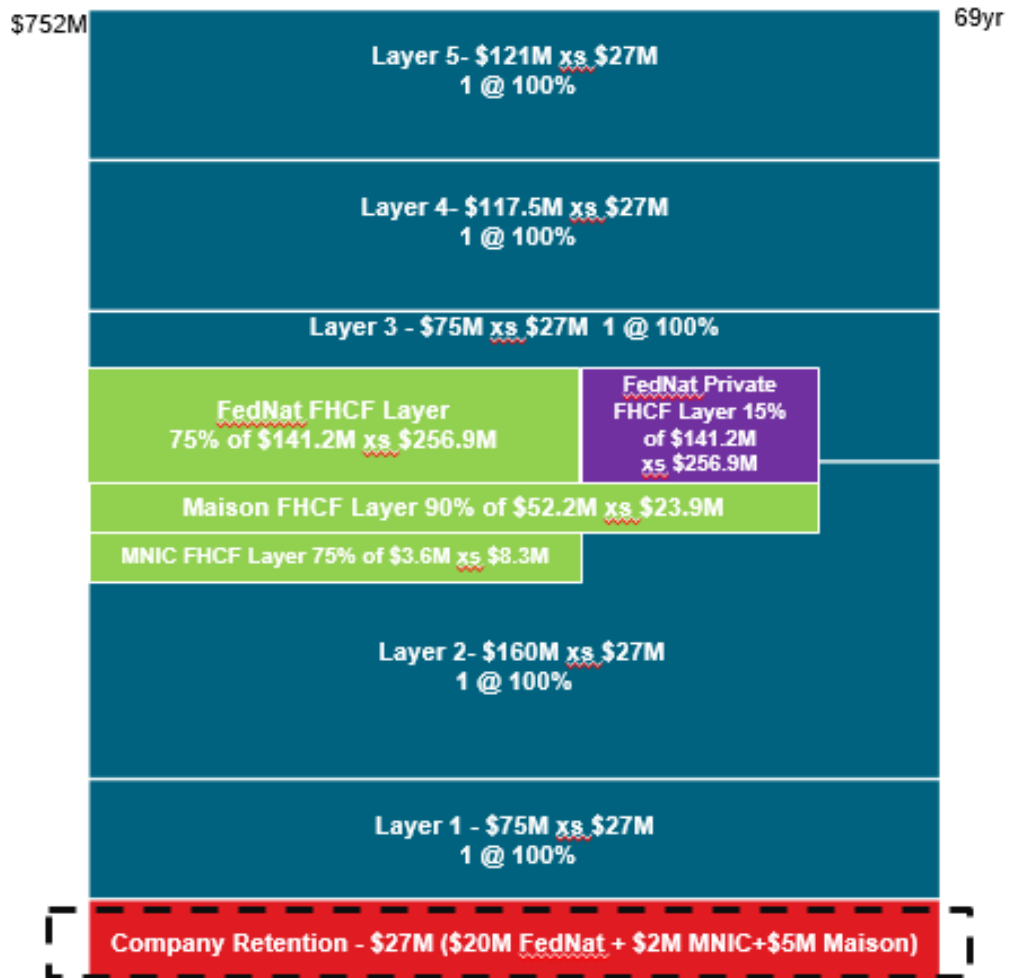
FedNat, Monarch, and Maison Combined Catastrophe Reinsurance Structure Treaty Year 2019-2020



1st Event Florida (\$926M, 9/30/19P
100 year RMS Long Term with Demand Surge)

Reinsurance Structure Continued

Treaty Year 2019-2020



2nd Event Florida (\$621M, 9/30/19P
50 year RMS Long Term with Demand Surae)