

Financial Information

Selected financial highlights for the three-months ended and as of March 31, 2018

1347 PROPERTY INSURANCE HOLDINGS, INC.

- Shareholders' Equity of \$64.6 million
- Total Revenues of \$13.5 million
- Net Income of \$1.95 million
- Earnings per share of \$0.33
- Book Value per share \$7.86

MAISON INSURANCE COMPANY

- **Demotech FSR affirmed A** Exceptional Rating on March 23, 2018
- Policies in-force of approximately 51,900 a 43% increase year over year
- **Combined ratio** of 84.3%
- **Statutory net income** of \$2.8 million
- **Statutory surplus** of over \$41.3 million
- Admitted assets of \$93.6 million (\$77.8 million of cash and invested assets)
- Gross premium written to surplus ratio of 1.6 to 1
- **RBC ratio** above 360, as of December 31, 2017



Maison Insurance Company Catastrophe Reinsurance Structure

Treaty Year 2017-2018

| 1st Event | 2 nd Event |
|-----------|-----------------------|
|-----------|-----------------------|

3rd and Future Events

| \$200,000,000 | Top, Drop & Aggregate | |
|---------------|---|---|
| | Top: \$25M xs \$175M | Top, Drop & Aggregate Top: \$22M xs \$175M |
| \$175,000,000 | Property Catastrophe Occurrence \$50M xs \$125M Reinstatement: 1@100% RPP Cover | Property Catastrophe Occurrence \$50M xs \$125M |
| \$125,000,000 | Property Catastrophe Occurrence \$50M xs \$75M Reinstatement: 1@100% RPP Cover | Property Catastrophe Occurrence \$50M xs \$75M |
| \$75,000,000 | Property Catastrophe Occurrence \$25M xs \$50M Reinstatement: 1@100% RPP Cover | Property Catastrophe Occurrence \$25M xs \$50M |
| \$50,000,000 | Property Catastrophe Occurrence \$25M xs \$25M Reinstatement: 1@100% RPP Cover | Property Catastrophe Occurrence \$25M xs \$25M |
| \$25,000,000 | Property Catastrophe Occurrence \$20M xs \$5M Reinstatement:1@100% RPP Cover | Property Catastrophe Occurrence \$20M xs \$5M |
| \$5,000,000 | | Drop: \$3M xs \$2M |
| | Company Retention | Company Retention |

| Top: \$22M xs \$175M |
|---|
| Property Catastrophe Occurrence \$50M xs \$125M |
| Property Catastrophe Occurrence \$50M xs \$75M |
| Property Catastrophe Occurrence \$25M xs \$50M |
| Property Catastrophe Occurrence \$25M xs \$25M |
| Property Catastrophe Occurrence \$20M xs \$5M |
| Drop: \$3M xs \$2M |
| Company Retention |

Top, Drop & Aggregate Aggregate: \$22M xs \$0 Franchise Deductible \$250K

Note: (1) \$7M aggregate retention on program. (2) Top & Drop Aggregate has \$250K event deductible