

Financial Information

Selected financial highlights for the three-months ended and as of March 31, 2018

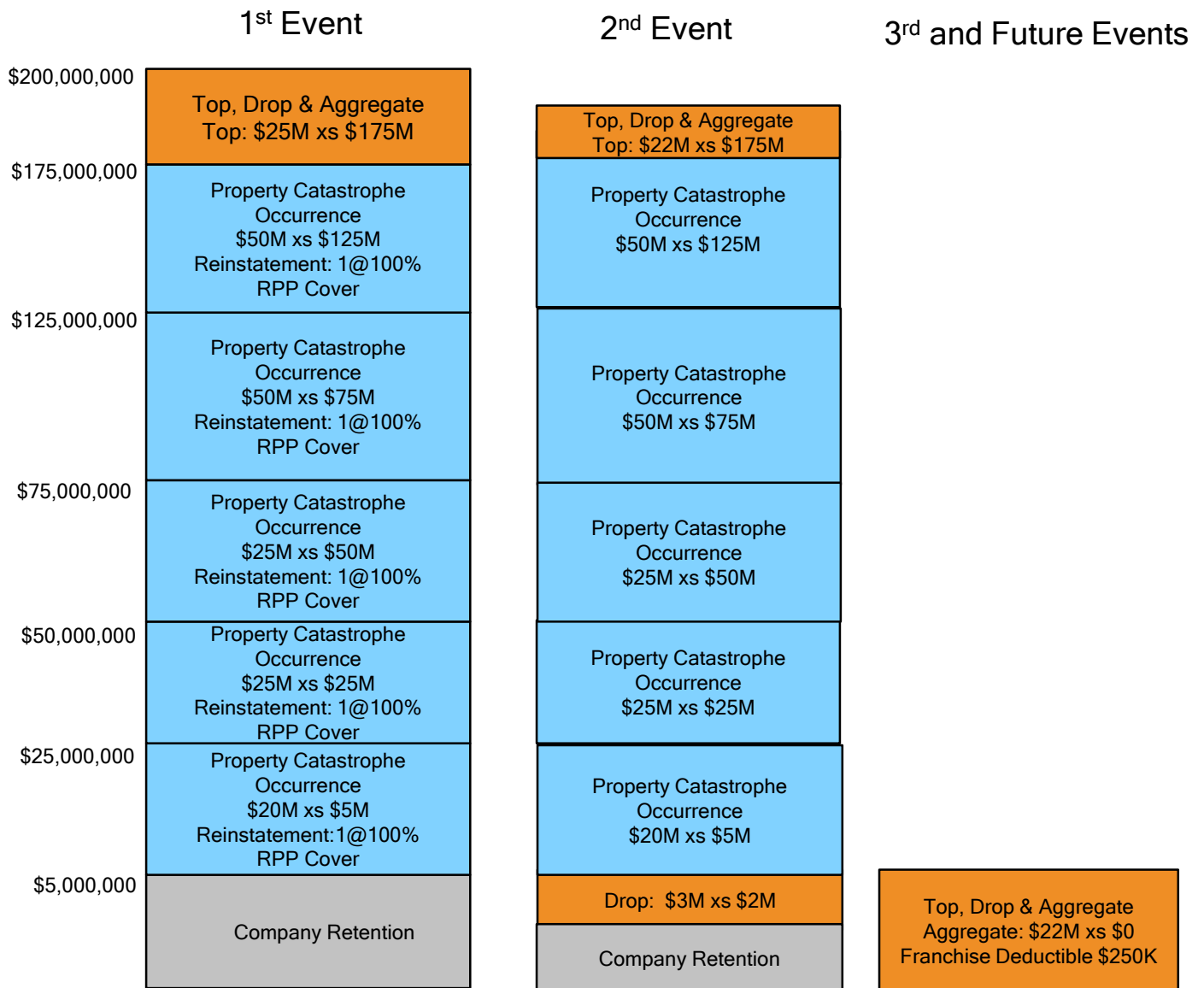
1347 PROPERTY INSURANCE HOLDINGS, INC.

- Shareholders' Equity of \$64.6 million
- Total Revenues of \$13.5 million
- Net Income of \$1.95 million
- Earnings per share of \$0.33
- Book Value per share \$7.86

MAISON INSURANCE COMPANY

- **Demotech FSR affirmed A** Exceptional Rating on March 23, 2018
- **Policies in-force** of approximately 51,900 a 43% increase year over year
- **Combined ratio** of 84.3%
- **Statutory net income** of \$2.8 million
- **Statutory surplus** of over \$41.3 million
- **Admitted assets** of \$93.6 million (\$77.8 million of cash and invested assets)
- **Gross premium written to surplus ratio** of 1.6 to 1
- **RBC ratio** above 360, as of December 31, 2017

Maison Insurance Company Catastrophe Reinsurance Structure Treaty Year 2017-2018



Note: (1) \$7M aggregate retention on program. (2) Top & Drop Aggregate has \$250K event deductible