

Financial Information

Selected Financial Highlights for the year ended and as of December 31, 2017

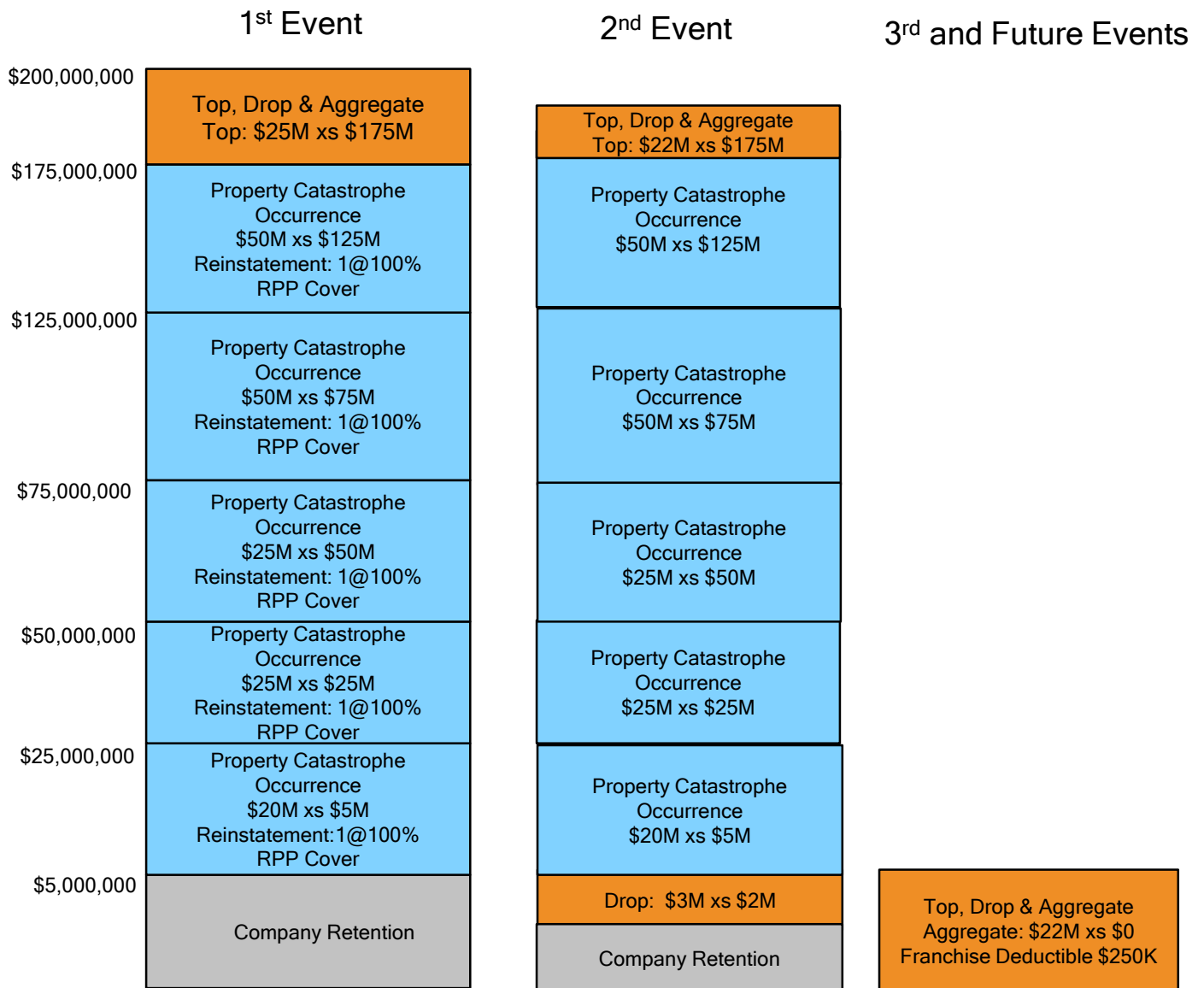
1347 PROPERTY INSURANCE HOLDINGS, INC.

- Shareholders' Equity of \$46.8 million
- Total Revenues of \$38.1 million
- Net Income of \$0.3 million
- Earnings per share of \$0.05
- Book Value per share \$7.82

MAISON INSURANCE COMPANY

- **Demotech FSR affirmed A** Exceptional Rating on March 23, 2018
- **Direct policies in-force** approximately 50,700 a 42% increase year over year
- **Statutory surplus** of \$38.7 million
- **Admitted assets** of \$92.0 million (\$72.5 of cash and invested assets)
- **Gross premium written to surplus ratio** of 1.9 to 1
- **RBC ratio** above 360

Maison Insurance Company Catastrophe Reinsurance Structure Treaty Year 2017-2018



Note: (1) \$7M aggregate retention on program. (2) Top & Drop Aggregate has \$250K event deductible