

Financial Information

Selected Financial Highlights for the nine-months ended and as of September 30, 2017

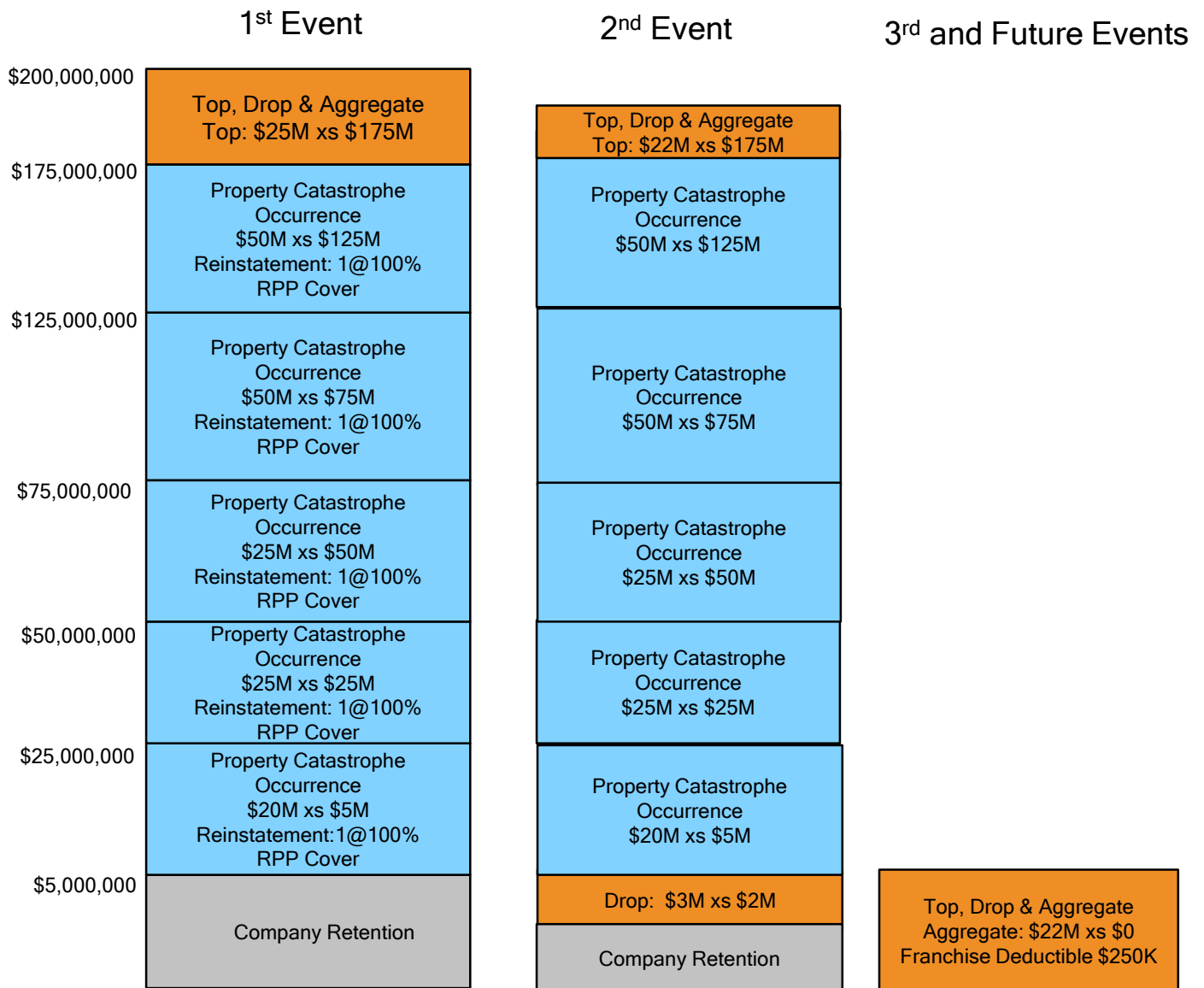
1347 PROPERTY INSURANCE HOLDINGS, INC.

- Shareholders' Equity of \$45.6 million
- Total Revenues of \$27.0 million
- Net Loss of \$1.1 million
- Book Value per share \$7.62

MAISON INSURANCE COMPANY

- **Demotech FSR affirmed A** Exceptional Rating on December 7, 2017
- **Direct policies in-force** approximately 39,500 a 24% increase year over year
- **Statutory surplus** of \$36.0 million
- **Admitted assets** of \$81.9 million (\$65.6 of cash and invested assets)
- **Gross premium written to surplus ratio** of 1.8 to 1
- **RBC ratio** above 300

Maison Insurance Company Catastrophe Reinsurance Structure Treaty Year 2017-2018



Note: (1) \$7M aggregate retention on program. (2) Top & Drop Aggregate has \$250K event deductible