



## 1347 PROPERTY INSURANCE HOLDINGS

### **1347 PROPERTY INSURANCE HOLDINGS, INC. APPOINTS SUZANNE MORROW**

#### **AS VICE PRESIDENT OF MARKETING AND SALES**

**Tampa, FL – May 16, 2016 – 1347 Property Insurance Holdings, Inc. (NASDAQ: PIH)** (“PIH” or “the Company”), a property and casualty insurance holding company offering homeowners’ and dwelling insurance to individuals in Louisiana through its wholly-owned subsidiary, Maison Insurance Company (“Maison”), today announced the appointment of Ms. Suzanne Morrow as Vice President of Sales and Marketing for Maison. Ms. Morrow has over 30 years of experience in the insurance industry, particularly in the agency relations/producer engagement aspect of the property and casualty insurance business in Texas and the surrounding gulf coast region. In this newly created position, she will be responsible for managing Maison’s marketing and sales strategy across its product platform.

Douglas N. Raucy, Chief Executive Officer, commented “We are thrilled to have Suzanne join our team. Her expertise and understanding of the management of agency operations will allow us to be flexible in how we grow our business in Texas along with additional states. Suzanne brings valuable experience in several operational areas, and as a gulf coast insurance industry veteran, she also brings a wealth of experience that we can leverage in growing our business.”

#### **Background on Ms. Morrow**

Previous to joining Maison, Ms. Morrow served as Regional State Manager for Anchor Insurance in Texas where she led Managing General Agency operations in Beaumont, Texas. She was responsible for the management of the company’s distribution network and sales team personnel in Texas while also supporting Personal Lines policy growth in Mississippi, Georgia, and New Mexico. She was appointed to that position after serving as Vice President, Sales and Agency Relations for Universal North America from October 2005 until June 2015. At Universal she led three business divisions: Marketing, Eastern Sales, and Agency Relations. Before joining Universal, Ms. Morrow held positions of increasing responsibility with Allstate Insurance Corporation from August 1985 to October 2005. Her last and most senior position held at Allstate was Division Manager, RMBC where she supported eastern US underwriting and customer service efforts. She also has experience in operations, product design/launch, and senior corporate leadership.

#### **About 1347 Property Insurance Holdings, Inc.**

1347 Property Insurance Holdings, Inc. is a property and casualty insurance holding company incorporated in Delaware. The Company provides property and casualty insurance in Louisiana and Texas through its wholly-owned subsidiary Maison Insurance Company. Maison’s insurance offerings for personal and commercial customers currently include homeowners, wind and hail only, manufactured home and dwelling fire policies.

#### **Forward Looking Statements**

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and

Section 21E of the Securities Exchange Act of 1934 that are not historical facts, and involve risks and uncertainties that could cause actual results to differ materially from those expected and projected. Words such as "expects", "believes", "anticipates", "intends", "estimates", "seeks" and variations and similar words and expressions are intended to identify such forward-looking statements. Such forward-looking statements relate to future events or future performance, but reflect Company management's current beliefs, based on information currently available. A number of factors could cause actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements. For information identifying important factors that could cause actual results to differ materially from those anticipated in the forward looking statements, please refer to the section entitled "Risk Factors" in the Company's Annual Report on Form 10-K for the year ended December 31, 2015. Except as expressly required by applicable securities law, the Company disclaims any intention or obligation to update or revise any forward looking statements whether as a result of new information, future events or otherwise.

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